

Explanation of variances
WESTON PARISH COUNCIL
NEWARK AND SHERWOOD DISTRICT COUNCIL

		Year Ending		Variance	Variance	Explanation Required?	Explanation
		31 March 2025	31 March 2026	£	%		
Balances Brought Forward		£17,960	£22,918				
Precept or Rates and Levies	+	£4,917	£4,917	£0.00	0.00%	No	
Other Receipts	+	£5,219	£1,496	-£3,723.71	71.34%	Yes	In 24/25, the council received CIL money and an insurance payment which totaled £4,259.44. Additionally, in 25/26 a VAT refund for £511.43 was received.
Staff Costs	-	£3,373	£2,834	-£538.50	15.97%	Yes	The lengthsman resigned in September 2025 leaving approximately £480 in unpaid lengthsman budget this year.
Loan Interest / Capital repayments	-	£0	£0	£0.00	0.00%	No	
Other Payments	-	£1,806	£4,003	£2,197.05	121.68%	Yes	In 25/26, the council paid £1603.20 for gateway sign repair, and issued a grant of £244.99 to the Village Hall for kitchen equipment.
Balances Carried Forward	=	£22,918	£22,494				
Total value of cash and short term investments		£22,918	£22,494				
Total fixed assets plus long term investments and assets		£12,101	£12,294	£193.06	1.60%	No	
Total Borrowings		0	0	£0.00	0.00%	No	